

## THE FEDERAL RESERVE SYSTEM QUIZ

1. Who is it that performs the central banking function?

\_\_\_\_\_

2. The Board of Governors of the Federal Reserve is appointed by?

\_\_\_\_\_

3. The \_\_\_ must give their consent, also, to the appointment of the Board of Governors.

\_\_\_\_\_

4. The \_\_\_ owns the Federal Reserve.

\_\_\_\_\_

5. Banks and the government work together to:

1. \_\_\_\_\_

2. \_\_\_\_\_

6. One of the important functions of the Federal Reserve is:

\_\_\_\_\_

7. What functions does a bank play in establishing the financial environment?

1. \_\_\_\_\_

2. \_\_\_\_\_

3. \_\_\_\_\_

4. \_\_\_\_\_

8. The oldest bank function is \_\_\_\_.

\_\_\_\_\_

9. Where did the Babylonians store their money?

\_\_\_\_\_

10. Who is known as the oldest “banks”?

\_\_\_\_\_