## ACE I

## page 299

(use Mrs. Hill's transparency when completing these problems)

- 1. What is the MSRP for Car A?
- 2. What is the difference between the invoice price and the MSRP for Car B?
- 3. What is the difference between the invoice price and the MSRP for Car C?
- 4. What is the difference between the MSRP of Car C and Car D?
- 5. Janet finds a used car at a dealer for \$5,800. The suggested retail price in the car price guide is \$5,200. What is the difference in the prices? Should Janet buy the car at that dealer?
- 6. William is looking at a car with a suggested retail price of \$4,900. The dealer is asking \$4,795. Is this a good deal? Explain.
- 7. Do you live in a state that has a state sales tax? How much tax, if any, would you need to pay for a car that cost \$8,500? (Go to the internet to see if your state has a sales tax. www.taxadmin.org ).